



Risk Management Policy

Registered Charity No. 20154240

Version: 2024-01-29

Objective:

Establish a comprehensive framework to identify, assess, and manage risks, ensuring the charity's resilience and the achievement of its objectives.

Identification of Risks:

Regularly conduct risk assessments to identify potential risks affecting the charity, including financial, operational, reputational, and compliance risks.

Risk Evaluation and Prioritization:

Assess the likelihood and impact of identified risks, prioritizing them based on their potential effect on the charity's operations and goals.

Risk Mitigation Strategies:

Develop and implement strategies to mitigate high-priority risks, including preventive measures and contingency planning.

Monitoring and Review:

Continuously monitor the risk environment and the effectiveness of mitigation strategies, adjusting as necessary.

Reporting:

Ensure transparent reporting of risks and their management to the Board, enabling informed decision-making.

Training and Awareness:

Promote risk management awareness and responsibility among all staff and volunteers through regular training.

Summary:

This policy aims to protect the charity's assets, reputation, and the well-being of its beneficiaries by proactively managing risks.